



# MARKET SPEEDO™



greater VANCOUVER | SEPTEMBER 2023

TOTAL LISTINGS ▲

2,976

Previous Year: 2,580

TOTAL SALES ▲

709

Previous Year: 653

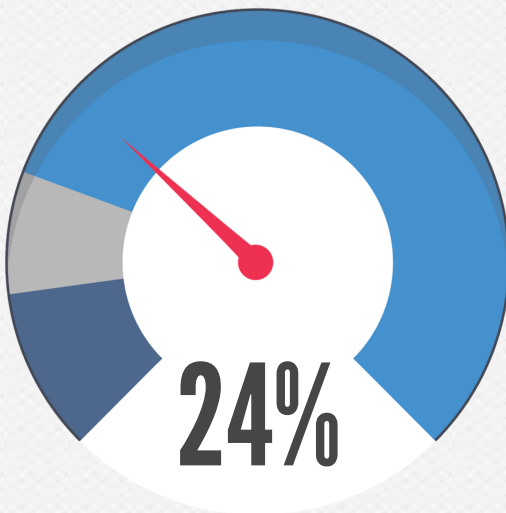
SALE PRICE ▲

6%

Year over Year Variance

September 2023 totals compared to September 2022

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## SPEEDO INDICATOR: SELLER'S MARKET\*

*Bank of Canada rate cuts are likely delayed now to end of 2024, or later and expected to cool sales.*

BC Real Estate Association

Ask me for your home's SPEEDO selling rate!

©2023 SnapStats Publishing Co. \*All data sourced from the REBGV MLS®. Market Speed is based on the Sales-to-Active Listing ratio and the Greater Vancouver Real Estate Board's market types (ie Balanced Market 12 to 20%). All data reported is Median and represents Single Family Homes and Condo/Townhomes in the following areas: Burnaby, New Westminster, Coquitlam, Port Coquitlam, Port Moody, Pitt Meadows and Maple Ridge. Market Speed is best defined over several months. Refer to our YTD reports for sustained periods of the Sales Ratio %. This communication is not intended to cause or induce breach of an existing agency agreement. More info at Snap-Stats.com.