

SnapStats® MARKET SPEEDO



greater VANCOUVER | AUGUST 2023

TOTAL LISTINGS <

2,596

Previous Year: 2,585

TOTAL SALES /

836

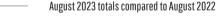
Previous Year: 715

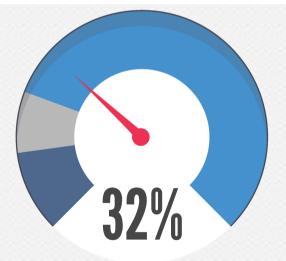
SALE PRICE /

6%

Year over Year Variance

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SPEEDO INDICATOR: SELLER'S MARKET*

There are signs that the most recent Bank of Canada rate increases are slowing activity as mortgage rates climb to their highest levels in over a decade.

BC Real Estate Association

Ask me for your home's SPEEDO selling rate!

©2023 SnapStats Publishing Co. *All data sourced from the REBGV MLS® Market Speed is based on the Sales-to-Active Listing ratio and the Greater Vancouver Real Estate Board's market types (ie Balanced Market 12 to 20%.) All data reported is Median and represents Single Family Homes and Condo/Townhomes in the following areas: Burnaby, New Westminster, Coquitlam, Port Coquitlam, Port Moody, Pitt Meadows and Maple Ridge. Market Speed is best defined over several months. Refer to our YTD reports for sustained periods of the Sales Ratio %. This communication is not intended to cause or induce breach of an existing agency agreement. More info at Snap-Stats.com.